

HOUSE No. 2442

By Mr. Fresolo of Worcester, petition of John P. Fresolo and Jim Judge relative to the determination of the valuation of boats and vessels by the Department of Revenue. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO MARINE VESSELS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Amend Sec. 2C1(c) of Chapter 60B of the General Laws, as
2 appearing in the 1998 Official Edition by striking C1(c) and
3 adding the following new C1. (c):

4 Clause (C). For the Purpose of this excise the value of each
5 such boat or vessel shall be deemed to be the value, as determined
6 by the commissioner, of boats or vessels of the same make, type,
7 model and year of manufacture as designated by the manufacturer,
8 but not in excess of the following percentages of the list price
9 established by the manufacturer for the year of manufacture,
10 namely:

11	In the year proceeding the designated	
12	year of manufacture	50%
13	In the year of manufacture	90%
14	In the second year	80%
15	In the third year	70%
16	In the fourth year	60%
17	In the fifth year and	
18	succeeding years	50%
19	As listed in the ABOS Marine Blue Book	

20 If publication does not contain a value for the make, type,
21 model and year of a vessel subject to taxation under this chapter,
22 the value of the vessel shall not be in excess of the following
23 values of the original chart used in Section 2, Clause C of Chapter
24 60B.

25	LENGTH OF VESSEL	VALUATIONS OF VESSELS		
26	(Overall Center line	(based on age of vessel)		
27	Length excluding bow-			
28	Sprits, boomkins and			
29	Similar extensions)	Under 4	4 thru 6	7 or more
30				
31				
32	Under 16'	Years of	Years of	Years of
33	Age	Age	Age	Age
34	Under 16'	\$1,000	\$ 700	\$ 400
35	16' but less than 17.5'	1,500	1,000	800
36	17.5' but less than 20'	3,000	2,000	1,500
37	20' but less than 22.5'	5,000	3,300	2,500
38	22.5' but less than 25'	7,500	5,000	3,800
39	25' but less than 27.5'	10,500	7,000	5,300
40	27.5' but less than 30'	14,000	9,300	7,000
41	30' but less than 35'	18,500	12,300	9,300
42	35' but less than 40'	24,000	16,000	12,000
43	40' but not less than 50'	31,500	21,000	15,800
44	50' but less than 60'	41,000	27,300	20,500
45	60' or over	50,000	33,000	24,800

44 Amend Sec. 2C1(H) of Chapter 60B of the General Laws, as
 45 appearing in the 1998 Official Edition, by striking C1(H) and
 46 adding the following new C1.(H):

47 Clause (H). If a boat or vessel is originally registered or pur-
 48 chased after July first in fiscal year, the excise under this section
 49 shall be that proportion of the excise for the full fiscal year which
 50 the number of months in said year following the month preceding
 51 that in which the boat or vessel is registered or owned bears to
 52 twelve. If during any fiscal year ownership of a boat or vessel
 53 subject to an excise under this chapter is transferred by sale or
 54 otherwise, and the registration of such boat or vessel is surren-
 55 dered or transferred to another boat or vessel, or if during any
 56 fiscal year the owner of a boat or vessel subject to such an excise
 57 removes to another state and registers the boat in such other state
 58 and surrenders or does not renew his registration in this state, the
 59 excise under this Chapter shall be reduced upon application, by an
 60 abatement equal to that proportion of the excise under this section
 61 on such boat or vessel for the full fiscal year which the number of
 62 months in said year remaining after the month in which such sale
 63 or transfer or otherwise or such surrender or transfer of registra-

64 tion occurs bears to twelve. No abatement under this section shall
65 reduce any such excise to less than five dollars. No abatement
66 shall be granted in an amount less than five dollars and no refund
67 shall be paid in an amount less than five dollars.